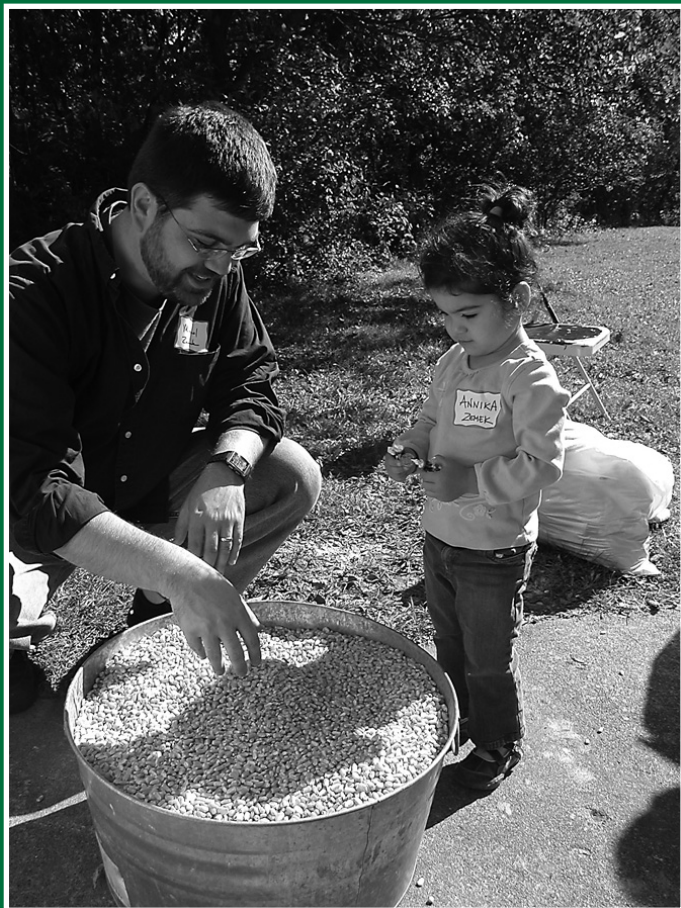


Seeds of Faith Society



Camp Shalom

What is the Camp Shalom Endowment Fund?

The endowment fund shall provide an additional source of income to extend and perpetuate the ministry of Camp Shalom enabling us to continue to care for the needs of God's creation and proclaim the Gospel to future generations.

What is the Seeds of Faith Society?

The *Seeds of Faith Society* is an honorary society established to recognize individuals who desire to help build the Camp Shalom Endowment Fund. Gifts to the society include cash, stock gifts or gifts that are made through estate and financial planning vehicles. Planned gifts include: bequests, beneficiary designations (insurance policy or living trust) or a life income gift (gift annuities, charitable remainder trusts, etc.)

What is the purpose of providing recognition for this type of gift?

Our purpose is three fold. **First**, it gives us the opportunity to say THANK YOU and to learn what each donor's goals for their gift may be during the donor's lifetime. All too often, we do not even know about the gift until after the donor's death, and this chance is lost. **Second**, recognition of a donor's gift often inspires others to follow with their own gift to support this vital ministry. **Third**, it enables us to perform our responsibility to **keep donors informed** on the plans for the funds created by the Endowment.

Is it necessary to provide detailed information on the terms of a planned gift or its value?

No. The donor has the opportunity to decide how much information he/she wishes to share. We can work directly with a donor's attorney and/or accountant if authorized. Although many testamentary gifts are impossible to value but it is always helpful when a donor gives us additional information, especially if we can publicize their membership in the society.

Are there different levels of giving?

Yes, gifts of any size are greatly appreciated. However, any gift of \$10,000 or more will entitle the donor the unique opportunity and privilege to have his or her own **named fund** within the Society. Within certain parameters, the establishment of the named fund gives the donor additional opportunity to direct the income that the named fund creates. The specific areas of interest include:

- camperships
- capital expenditures
- program development
- staff development

How are the funds going to be used?

Currently, all earnings of the fund are to be reinvested until the fund reaches \$250,000. At that time 50% of the fund's earnings will continue to be reinvested and 50% will be used for the ongoing mission of Camp Shalom. Once the fund reaches \$500,000, then all of the income will be used directly for the benefit of Camp Shalom.

Are there any unique tax benefits to giving to the Camp Shalom Endowment Fund?

In addition to potential income and capital gain tax savings from a gift, the state of Iowa created an additional incentive in the form of a tax credit. Individuals and corporations in Iowa that make contributions of endowment gifts to qualified community foundations are eligible for the credit. The endowment fund receiving the gift must support charitable activities in Iowa. That tax credit is currently equal to 20% of your gift. This means your state income tax obligation is directly reduced by 20% of the value of your gift.

Example of Federal and State Tax Effect on a \$10,000 Gift

Gift	10,000.00	
Est. Federal Tax Rate	35%	
Est. State Tax Rate	8%	
State Tax Credit	20%	
Gift to Camp Shalom	10,000.00	
Est. Federal Deduction	(3,500.00)	
Est. State Deduction	(800.00)	
State Tax Credit	<u>(2,000.00)</u>	
Net Cost		3,700.00
Adjustment to Federal Tax for State Tax Credit Received		<u>700.00</u>
Ultimate Net Cost		<u>4,400.00</u>

We believe that the state will continue to fund this tax credit in the future.

May a donor choose to remain anonymous?

Yes, notification of an anonymous gift is given only to the Executive Director, the of the Chair of Development Committee and the administrative assistant. This assures the donor that he/she will receive appropriate information while preserving anonymity.

How do donors become Charter Members?

Charter Membership into the **Seeds of Faith Endowment Society** will only be available in the calendar year 2007. Charter Membership is available in 2007 for gifts that meet one of two criteria:

- 1) Gifts to the Endowment Fund in any form of testamentary planning, such as a will or living trust, or naming the Endowment as a beneficiary of an investment vehicle such as an insurance policy or IRA.
- 2) Outright gifts to the Endowment Fund of cash or stock valued at \$1,000 or more.

We are excited to grow this new Fund which will help ensure Camp Shalom's ministry will continue to thrive for future generations. Thank you kindly for your dedication to our mission.

Camp Shalom

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